

The George Mason University W-2 demystified.

Understanding what's on the W-2 can be very confusing. Below is just a quick, line-by-line guide to help decipher it.

		a Employee's social security number XXX-XX-XXXX		This information is being furnished to the Internal Revenue Service. If you are required to file a tax return, a negligence penalty or other sanction may be imposed on you if this income is taxable and you fail to report it.			
		OMB No. 1545-0008					
b Employer identification number (EIN) 54-0836354		1 Wages, tips, other compensation 58907.30		2 Federal income tax withheld 6837.46			
c Employer's name, address, and ZIP code George Mason University 4400 University Drive Fairfax VA 22030		3 Social security wages 65207.50		4 Social security tax withheld 2738.72			
		5 Medicare wages and tips 65207.50		6 Medicare tax withheld 945.51			
		7 Social security tips		8 Allocated tips			
d Control number 4060		9		10 Dependent care benefits			
e Employee's first name and initial Last name Suff. W2 Payroll 1600 Main Street Fairfax VA 22030		11 Nonqualified plans		12 See Instructions for box 12			
		13 Statutory employee plan Retirement plan Third-party sick pay [] [X] []		C 103.90 E 4550.00			
		14 Other Med In 2580.00					
f Employee's address and ZIP code							
15 State VA	Employer's state ID number 0011036023	16 State wages, tips, etc. 58907.30	17 State income tax 2849.98	18 Local wages, tips, etc.	19 Local income tax	20 Locality name	

Form W-2 Wage and Tax Statement

Department of Treasury - Internal Revenue Service

Box

- a. **Employee's Social Security Number**
This is your 9 digit SSN on file. In this example, the SSN has been changed to XXX-XX-XXXX.
- b. **Employer Identification Number**
This is George Mason University's federal tax ID number.
- c. **Employer's Name, Address, and Zip Code**
This is the official mailing address for George Mason University.
- d. **Not Applicable for George Mason University**
- e. **Employee's Name**
This is your name of record associated with the SSN on file.
- f. **Employee's Address and Zip Code**
This is the Permanent Address (PR) of record in Employee Self Service (Patriot Web).

Box

- 1. **Wages, tips and other compensation**
This amount includes all federal taxable income for wages received during the calendar year. Pretax deductions, such as health insurance, parking, flexible spending account deductions, and the administrative fee for the flexible spending account, in Box 10 and Box 14 have been deducted from your gross wages to determine your federal taxable wages. Tax shelter annuity contributions (Box 12E) have also been deducted from the gross wages. The amount reported in this box will differ from your gross wages because of these pretax deductions.
- 2. **Federal Income Tax Withheld**
All federal income tax withheld during the calendar year. If you add up all the Federal Income Tax withheld for the calendar year from the deduction history on Employee Self Service, it will total the amount in this box.

3. Social Security Wages

All Social Security (FICA–Social Security) taxable income for wages received during the calendar year. The maximum wages subject to social security tax for 2008 were \$102,000; for 2009, 2010 and 2011 were \$106,800. The maximum wages subject to social security tax for 2012 will increase to \$110,100.

4. Social Security Tax Withheld

All Social Security (FICA–Social Security) tax withheld during the calendar year. If you add up all the FICA–Social Security withheld for the calendar year from the deduction history on Employee Self Service, it will total the amount in this box. This amount is equal to 4.2% of the wages in Box 3. George Mason University has made contributions at a rate of 6.2% of the wages. The 2012 rates will remain the same as 2011 until February 29, 2012. The rates for the remainder of 2012 have yet to be finalized.

5. Medicare Wages and Tips

All Medicare (FICA–Medicare) taxable income for wages received during the calendar year. There is no limit on wages for Medicare taxes.

6. Medicare Tax Withheld

All Medicare (FICA–Medicare) tax withheld during the calendar year. If you add up all the FICA–Medicare withheld for the calendar year from the deduction history on Employee Self Service, it will total the amount in this box. This amount is equal to 1.45% of the wages in Box 5. George Mason University has matched your tax contributions with an equal amount.

7. Not applicable for George Mason University

8. Not applicable for George Mason University

9. Not applicable for George Mason University

10. Dependent Care Benefits

This box includes the Dependent Care Flexible Spending Account deductions. If you add up all the Dependent Care Flexible Spending Account withheld for the calendar year from the deduction history on Employee Self Service, it will total the amount in this box.

11. Not applicable for George Mason University

12. Multiple items may appear in this box

They include the following:

- C. Taxable Group Term Life – for individuals with life insurance coverage amounts greater than \$50,000. This amount is added to taxable income.

- E. Voluntary Contributions to 403(b) – includes all voluntary employee retirement contributions. VRS, Optional Retirement Plan, and Cash Match contributions made by the university on your behalf are NOT included in this amount.

- P. Excludable moving expenses paid to you by George Mason University

13. The following box(es) may be checked

Retirement Plan – this box will be checked if you are a member of the Virginia Retirement System (VRS) or the Faculty Optional Retirement Plan or have Cash Match contributions.

14. Multiple items may appear in this box and are reported for informational purposes only.

The following items could appear:

- Medical Insurance
- Medical Flexible Spending Account
- Administrative Fee for Flexible Spending Account

15. State and Employer's State ID #

States in which state tax was withheld and George Mason University's state tax identification number.

16. State Wages, tips, etc.

This amount includes all state taxable income for wages received during the calendar year. Pretax deductions, such as health insurance, parking, flexible spending account deductions, and the administrative fee for the flexible spending account, in Box 10 and Box 14 have been deducted from your gross wages. Tax shelter annuity contributions (Box 12E) have also been deducted from the gross wages, unless you are in a state that does not recognize pre-tax deductions

17. State income tax withheld

All state income tax withheld during the calendar year. If you add up all the State Income Tax withheld for the calendar year from the deduction history on Employee Self Service, it will total the amount in this box.

18. Not applicable to George Mason University

19. Not applicable to George Mason University

20. Not applicable to George Mason University

Concerned your W-2 is incorrect?

If you feel an error has been made in the reporting on your W-2 form, please contact the Human Resources and Payroll Office immediately. A review of your records will be performed. If an error is discovered, a corrected Form W2-C, Wage and Tax Statement, will be issued.

Beginning with the 2006 W-2, George Mason University will provide a downloaded form, accepted by the IRS, directly from Employee Self Service. We provide a hard copy of the form upon request.