

----- Original Message -----

Subject:VRS Changes for Grandfathered Employees

Date:Tue, 14 Jun 2011 10:36:20 -0400

From:Human Resources & Payroll <noreply@gmu.edu>

Reply-To:Human Resources & Payroll <benefits@gmu.edu>

To:ANNOUNCE05-L@metis3.gmu.edu

Dear VRS Participant,

As a result of legislation passed by the Virginia General Assembly, grandfathered participants in the Virginia Retirement System (VRS) are now required to contribute to their VRS account.

As a grandfathered VRS participant, beginning with the June 25, 2011 pay period, 5% of your pre-tax salary will be deducted for this contribution to your VRS retirement. The deduction will begin with your paycheck dated 7/15/11 (semi-monthly) or 07/08/11 (bi-weekly). At the same time, the legislature has authorized, and Mason will provide, a 5% increase in your salary to help offset this new deduction. The 5% increase will also begin with the June 25 pay period.

If you are a 9-month faculty member in VRS, the effective date of both the salary increase and the pre-tax deduction is August 25. You will see both in your September 16th pay check.

It is important to note that your 5% salary increase will not completely cover the new VRS deduction. This is because the 5% increase is based on your current salary, and the 5% VRS deduction is based on your new, higher salary. For an example of how this works, please visit the [HR & Payroll Benefits homepage](#).

The details of your pay increase are available on PatriotWeb. You can access it by logging in to [PatriotWeb](#) and selecting "Employee Services" and then "Current and Past Jobs".

If you have any questions, please call the HR & Payroll Customer Service Center at 3.2600 and ask to speak to a member of the benefits team.

Sincerely,
Office of Human Resources & Payroll

Important Links:

PatriotWeb: <https://patriotweb.gmu.edu/>

HR & Payroll Benefits homepage: <http://hr.gmu.edu/benefits>