

George Mason University's ORP & Cash Match Fund Performance

Equities	Performance as of Mar 31, 2011*						
Large Value	Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Expense
Fidelity Equity-Income	6.44	6.44	15.43	0.86	1.36	3.72	0.69
TIAA-CREF Large-Cap Value Retire	5.60	5.60	15.45	2.88	1.91	-	0.74
Russell 1000 Value Index	6.46	6.46	15.15	0.60	1.38	4.53	-
Large Blend	Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Expense
Fidelity Spartan 500 Index Inv	5.91	5.91	15.56	2.33	2.58	3.21	0.10
S&P 500 Index	5.92	5.92	15.65	2.35	2.62	3.29	-
CREF Equity Index	6.28	6.28	16.95	3.05	2.55	3.73	0.38
Russell 3000 Index	6.38	6.38	17.41	3.42	2.95	4.13	-
Large Growth	Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Expense
Fidelity Contrafund	4.94	4.94	18.44	3.92	4.91	7.56	0.92
American Funds Growth Fund of Amer R4	5.30	5.30	13.51	1.71	2.69	4.89	0.68
Russell 1000 Growth Index	6.03	6.03	18.26	5.19	4.34	2.99	-
Medium Growth	Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Expense
Fidelity Growth Company	8.29	8.29	23.13	7.22	6.01	5.70	0.89
Russell 3000 Growth Index	6.30	6.30	19.24	5.58	4.32	3.26	-
Fidelity New Millennium	7.79	7.79	18.88	7.56	4.92	7.11	1.04
Russell Midcap Growth Index	7.85	7.85	26.60	7.63	4.93	6.94	-
Medium Value	Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Expense
Fidelity Low-Priced Stock	6.20	6.20	18.29	7.20	4.94	11.45	0.99
Russell Mid Cap Value Index	7.42	7.42	22.26	6.61	4.04	9.24	-
Small Value	Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Expense
American Beacon Small Cp Val Inv	8.60	8.60	23.57	9.56	4.16	11.55	1.19
Columbia Small Cap Value I Z	5.39	5.39	22.25	7.99	4.27	10.32	1.04
Russell 2000 Value Index	6.60	6.60	20.63	6.76	2.23	9.01	-
Small Growth	Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Expense
Fidelity Small Cap Stock	6.63	6.63	20.81	10.71	5.25	10.00	1.25
Vanguard Explorer Adm	9.35	9.35	28.54	9.01	3.36	7.21	0.32
Russell 2000 Growth Index	9.24	9.24	31.04	10.16	4.34	6.44	-
Russell 2500 Growth Index	9.83	9.83	30.08	9.67	5.25	7.54	-
World (US & International Stock exposure)	Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Expense
Fidelity Worldwide	5.14	5.14	19.35	1.99	4.47	6.89	1.15
Oppenheimer Global A	5.70	5.70	15.47	3.83	3.06	6.78	1.20
MSCI All Country World Index	4.53	4.53	14.63	0.86	3.48	5.55	-
Foreign Stock (limited US exposure)	Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Expense
Fidelity Diversified International	3.18	3.18	12.46	(3.31)	1.16	7.56	0.98
Fidelity International Small Cap	2.49	2.49	24.14	2.77	2.67	-	1.44
TIAA-CREF International Eq Retire	(0.10)	(0.10)	16.83	(3.26)	1.64	5.66	0.78
MSCI EAFE Index	3.45	3.45	10.90	(2.53)	1.78	5.83	-

*Return information provided by Morningstar, Fidelity and TIAA-CREF and deemed reliable.

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Balanced/Asset Allocation		Performance as of Mar 31, 2011*					
Asset Allocation	Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Expense
Fidelity Freedom Income	1.95	1.95	7.33	4.45	4.25	4.10	0.50
TIAA-CREF Lifecycle Retire Inc Retire	2.66	2.66	10.23	3.97	-	-	0.63
Fidelity Freedom 2000	2.01	2.01	7.56	4.12	4.05	4.08	0.51
Fidelity Freedom 2005	2.96	2.96	10.64	3.80	3.86	-	0.64
Dow Jones Target 2005 Index	1.56	1.56	7.96	5.69	5.50	5.91	-
Fidelity Freedom 2010	3.38	3.38	12.02	4.26	4.18	4.84	0.67
TIAA-CREF Lifecycle 2010 Retire	3.18	3.18	11.44	3.46	3.95	-	0.65
Dow Jones Target 2010 Index	1.95	1.95	8.91	5.50	5.06	5.81	-
Fidelity Freedom 2015	3.53	3.53	12.24	4.02	3.96	-	0.68
TIAA-CREF Lifecycle 2015 Retire	3.53	3.53	12.20	3.27	3.72	-	0.66
Dow Jones Target 2015 Index	2.56	2.56	10.39	5.49	4.77	5.89	-
Fidelity Freedom 2020	3.92	3.92	13.47	3.45	3.54	4.80	0.74
TIAA-CREF Lifecycle 2020 Retire	3.93	3.93	13.14	2.96	3.30	-	0.67
Dow Jones Target 2020 Index	3.41	3.41	12.43	5.61	4.51	5.97	-
Fidelity Freedom 2025	4.34	4.34	14.57	3.58	3.52	-	0.76
TIAA-CREF Lifecycle 2025 Retirement	4.34	4.34	14.01	2.63	2.91	-	0.68
Dow Jones Target 2025 Index	4.31	4.31	14.52	5.87	4.36	6.06	-
Fidelity Freedom 2030	4.58	4.58	14.81	2.60	2.84	4.47	0.79
TIAA-CREF Lifecycle 2030 Retirement	4.78	4.78	14.79	2.18	2.49	-	0.69
Dow Jones Target 2030 Index	5.14	5.14	16.43	6.03	4.17	6.11	-
Fidelity Freedom 2035	4.97	4.97	15.63	2.66	2.82	-	0.81
TIAA-CREF Lifecycle 2035 Retire	5.22	5.22	15.66	2.21	2.50	-	0.70
Dow Jones Target 2035 Index	5.82	5.82	17.97	6.17	4.05	6.16	-
Fidelity Freedom 2040	4.99	4.99	15.66	2.38	2.63	4.33	0.81
TIAA-CREF Lifecycle 2040 Retire	5.21	5.21	15.83	2.31	2.72	-	0.70
Dow Jones Target 2040 Index	6.27	6.27	18.97	6.33	4.04	6.20	-
Fidelity Freedom 2045	5.16	5.16	15.99	2.42	-	-	0.82
TIAA-CREF Lifecycle 2045 Retirement	5.18	5.18	15.71	1.82	-	-	0.70
Dow Jones Target 2045 Index	6.43	6.43	19.36	6.47	4.11	6.24	-
Fidelity Freedom 2050	5.33	5.33	16.29	1.98	-	-	0.84
TIAA-CREF Lifecycle 2050 Retire	5.21	5.21	15.83	1.74	-	-	0.70
Dow Jones Target 2050 Index	6.43	6.43	19.36	6.47	4.11	6.24	-
CREF Stock	5.37	5.37	16.31	2.44	2.97	4.43	0.44
80% Russell 3000 & 20% MSCI EAFE Index	5.80	5.80	16.11	2.23	2.71	4.47	-
CREF Social Choice	2.99	2.99	11.26	4.24	3.96	4.67	0.40
60% S&P 500 40% Barclays Cap Inter Govt/Credit Index	3.69	3.69	11.24	3.21	3.85	4.06	-
Fixed Income		Performance as of Mar 31, 2011*					
Money Market/Stable Value	Qtr	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Expense
Fidelity Retirement Money Market	0.00	0.00	0.02	0.87	2.47	2.25	0.42
CREF Money Market	0.00	0.00	0.00	0.55	2.21	2.08	0.38
BofA ML 3M US Treasury Note	0.05	0.05	0.19	0.58	2.24	2.22	-
Fidelity Managed Income Portfolio	0.32	0.32	1.34	1.94	2.90	3.71	0.55
TIAA Traditional Retirement Annuity	0.82	0.82	4.00	4.58	4.88	5.73	-
Barclays Capital Government 1-3 Yr Bond Index	0.06	0.06	1.73	2.48	4.24	3.79	-
Intermediate Gov't Corporate							Expense
Fidelity Total Bond	1.08	1.08	7.00	7.14	6.37	-	0.45
CREF Bond Market	0.58	0.58	5.31	4.64	5.25	5.14	0.40
Barclays Capital Aggregate Index	0.42	0.42	5.12	5.30	6.03	5.56	-
Barclays Capital Intermediate Gov't Credit Index	0.34	0.34	4.63	4.49	5.68	5.20	-
Specialty - Inflation Adjusted Treasuries							Expense
Fidelity Inflation-Protected Bond	1.97	1.97	7.48	3.37	5.27	-	0.45
CREF Inflation-Linked Bond	1.98	1.98	7.64	3.37	5.74	6.29	0.40
BofA ML US Treasuries Inflation Linked	2.12	2.12	8.17	3.88	6.24	6.80	-
Specialty - Real Estate							Expense
Fidelity Real Estate Investment	6.38	6.38	24.08	2.69	0.85	11.21	0.90
DJ US Select REIT	6.70	6.70	24.44	1.48	0.66	11.25	-
TIAA Real Estate Account	3.42	3.42	19.49	(10.25)	(1.76)	3.49	1.06

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