



Human Resources and Payroll
4441 George Mason Blvd, MS 3C3, Fairfax, Virginia 22030
Phone: 703-993-2600; Fax: 703-993-2601

GEORGE MASON UNIVERSITY
TAX DEFERRED SAVINGS PLAN

403(b) SALARY REDUCTION AGREEMENT
Authorization to Start or Change Contributions

\*\*\*\*\*

Employee Information:

Name: \_\_\_\_\_ G#: \_\_\_\_\_ Phone Ext: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ Date of Hire: \_\_\_\_\_

Department: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Action Requested: \_\_\_ New Enrollment \_\_\_ Increase contribution \_\_\_ Decrease contribution
\_\_\_ Stop contribution \_\_\_ Change Allocation

\*\*\*\*\*

DEFERRAL ELECTION: Your deferral amount is subject to the applicable limit for the year
established under the Internal Revenue Code. For 2013, the maximum contribution is \$17,500.
However, if you are 50 years of age or older (or will attain age 50 on or before December 31,
2013), you are eligible to make a "catch-up" contribution. For 2013, your maximum total
contribution is \$23,000. Any excess will be refunded to you and such amounts will be treated as
taxable salary.

CONTRIBUTION ALLOCATION ELECTION:

I hereby irrevocably agree to reduce my compensation from George Mason University
("Mason") by the following amount per pay period.

Fidelity Pre-Tax \$ \_\_\_\_\_ or \_\_\_\_\_ %
Fidelity Roth Post-Tax \$ \_\_\_\_\_ or \_\_\_\_\_ %
TIAA-CREF Pre-Tax \$ \_\_\_\_\_ or \_\_\_\_\_ %
TIAA-CREF Roth Post-Tax \$ \_\_\_\_\_ or \_\_\_\_\_ %

Effective Pay Date (mm/dd/year) \_\_\_\_\_

\*Only salaried employee contributions to TIAA-CREF & Fidelity accounts are eligible to be
matched by the George Mason University Cash Match Plan. Contributions to any other 403(b)
accounts will not be eligible to receive matching contributions.

If you receive summer pay from Mason, would you like to continue to make contributions to your account during the summer? Yes \_\_\_\_\_ No \_\_\_\_\_  
(initial one)

**NOTE:** If you have 15 years or more of service with Mason, you may be entitled to make an additional special lifetime catch-up deferral election. Please contact your vendor for a calculation if you think you are eligible.

**TERM OF THIS AGREEMENT:** This Salary Reduction Agreement shall automatically renew as of January 1 of each calendar year hereafter, unless I terminate or change it. I understand I may terminate or change my salary reduction election at any time. Such termination or change must be submitted to Mason in writing and will not be effective until the payroll period after it is received and processed by Mason.

**APPLICABLE LIMITS:** I understand, and agree, that I am solely responsible for determining that any salary reduction contributions pursuant to this Agreement do not exceed the applicable limits in the Internal Revenue Code. I further understand, that as a courtesy to me, Mason or its agent will calculate the maximum amount I may contribute, based on the limited information it possesses. However, Mason shall have no liability whatsoever for any loss I suffer or liability I incur as a result of such computation. Mason has authority to reduce the amount of salary reduction as necessary to comply with the applicable limits of the Internal Revenue Code.

**RIGHT OF CORRECTION:** I understand, and agree, that should Mason have reason to believe that any fact or calculation that forms a basis for this Agreement is in error, it may take any actions it deems necessary to rectify such circumstance. Such actions may include, without limitation, use of any funds owed by it to me to pay additional withholding taxes.

**IN WITNESS WHEREOF,** the undersigned has executed this Agreement as of the date and year written below:

\_\_\_\_\_  
Employee Signature

\_\_\_\_\_  
Date

***The agreement will be processed on the next payroll period following Mason's receipt of this Agreement. Agreements may be submitted by hand delivery, or by fax to 703-993-2601, or by mail to: George Mason University, Human Resources and Payroll, 4441 George Mason Blvd, MS 3C3, Fairfax, VA 22030***

\_\_\_\_\_  
For Human Resources Use Only:

Standard Limit: \_\_\_\_\_ Age = or > 50 Yr Limit: \_\_\_\_\_

Eligible for Special Lifetime 15 Year Limit: Yes or No \_\_\_\_\_

15 Year Maximum Limit Remaining: \_\_\_\_\_

Benefit Administrator Signature: \_\_\_\_\_

Date: \_\_\_\_\_